



MEET THE INTEGRITY COUNCIL FOR THE VOLUNTARY CARBON MARKET



THE INTEGRITY COUNCIL
FOR THE VOLUNTARY CARBON MARKET

**THE VOLUNTARY CARBON MARKET IS CRITICAL TO
ACCELERATE A JUST TRANSITION TO 1.5°C.**

**BUT IT WILL ONLY SUCCEED IF IT IS
ROOTED IN HIGH INTEGRITY.**



Our purpose is to ensure the voluntary carbon market accelerates a just transition to 1.5°C.

THE INTEGRITY COUNCIL FOR THE VOLUNTARY CARBON MARKET

The Integrity Council for the Voluntary Carbon Market (Integrity Council) is an independent governance body for the voluntary carbon market.

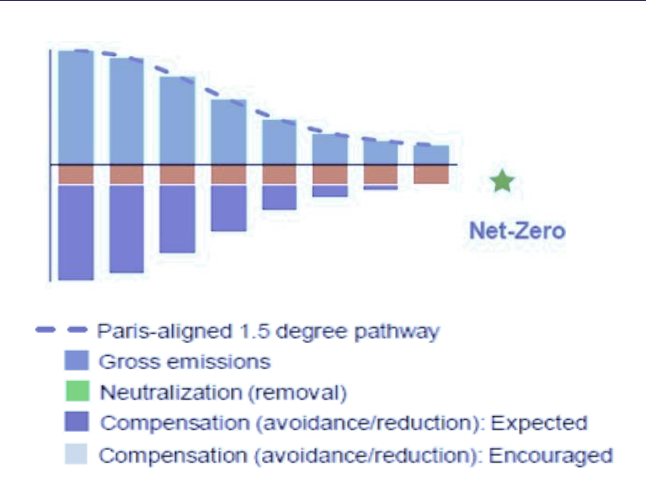
Our purpose is to ensure the voluntary carbon market accelerates a just transition to 1.5°C.

We do this by setting and enforcing a definitive set of global threshold standards that will set a global benchmark for carbon credit quality, drawing on the best science and expertise available, so high-quality carbon credits channel finance towards genuine and additional greenhouse gas reductions and removals that go above and beyond what can otherwise be achieved, and contribute to climate resilient development.

ACCELERATING A JUST TRANSITION TO 1.5°C

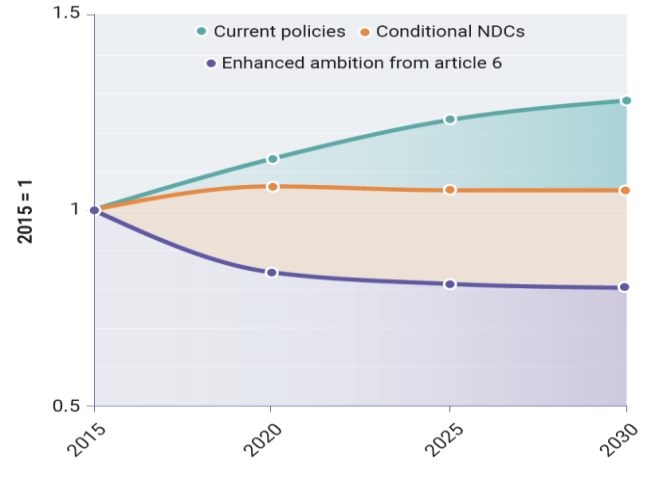
A high-integrity VCM is an important complementary tool to accelerate action and ambition

COMPLEMENT INTERNAL DECARBONIZATION EFFORTS BY COMPANIES



Source: "Calling for a High-Ambition Path to Net Zero," Tim Adams et al., https://www.iif.com/Portals/1/Files/High_Ambition_Path_to_Net_Zero.pdf.

REDUCE EMISSIONS AND INCREASE AMBITION THROUGH ARTICLE 6



By 2030, international cooperation through Article 6 of the Paris Agreement could reduce emissions by ~40%.

CHANNEL CAPITAL FROM DEVELOPED TO DEVELOPING NATIONS

Global North
90% of offset commitments

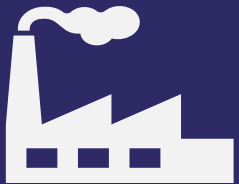


Global South
90% of potential natural climate solutions

Source: TSVCM Final Report 2021

ACCELERATE INNOVATION AND UPTAKE OF EMERGING BREAKTHROUGH TECHNOLOGIES

Carbon credits supporting emerging climate technologies can help scale down cost curves, bringing these technologies to market earlier and decreasing their "green premiums" against carbon-intensive alternatives.



Source: TSVCM Final Report 2021

PROTECT AND PROMOTE NATURE AND BIODIVERSITY



Nature-based solutions can reduce and remove at least 5 GtCO₂ pa by 2030, and at least 10 GtCO₂ by 2050, and deliver adaptation and biodiversity conservation benefits.

Source: Nature-based solutions for climate change mitigation, UNEP 2021

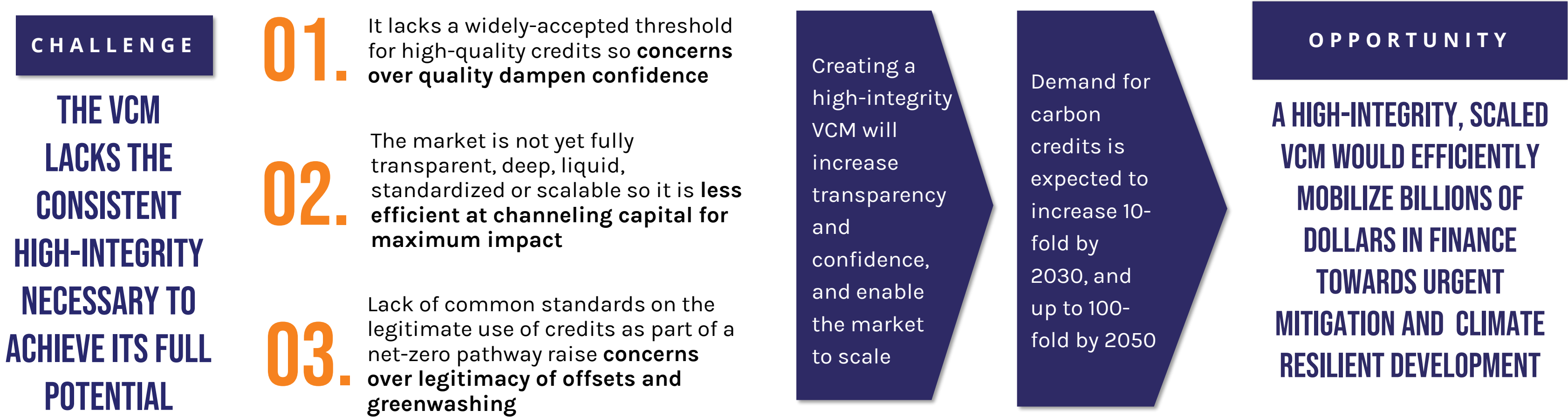
DELIVER SUSTAINABLE DEVELOPMENT CO-BENEFITS

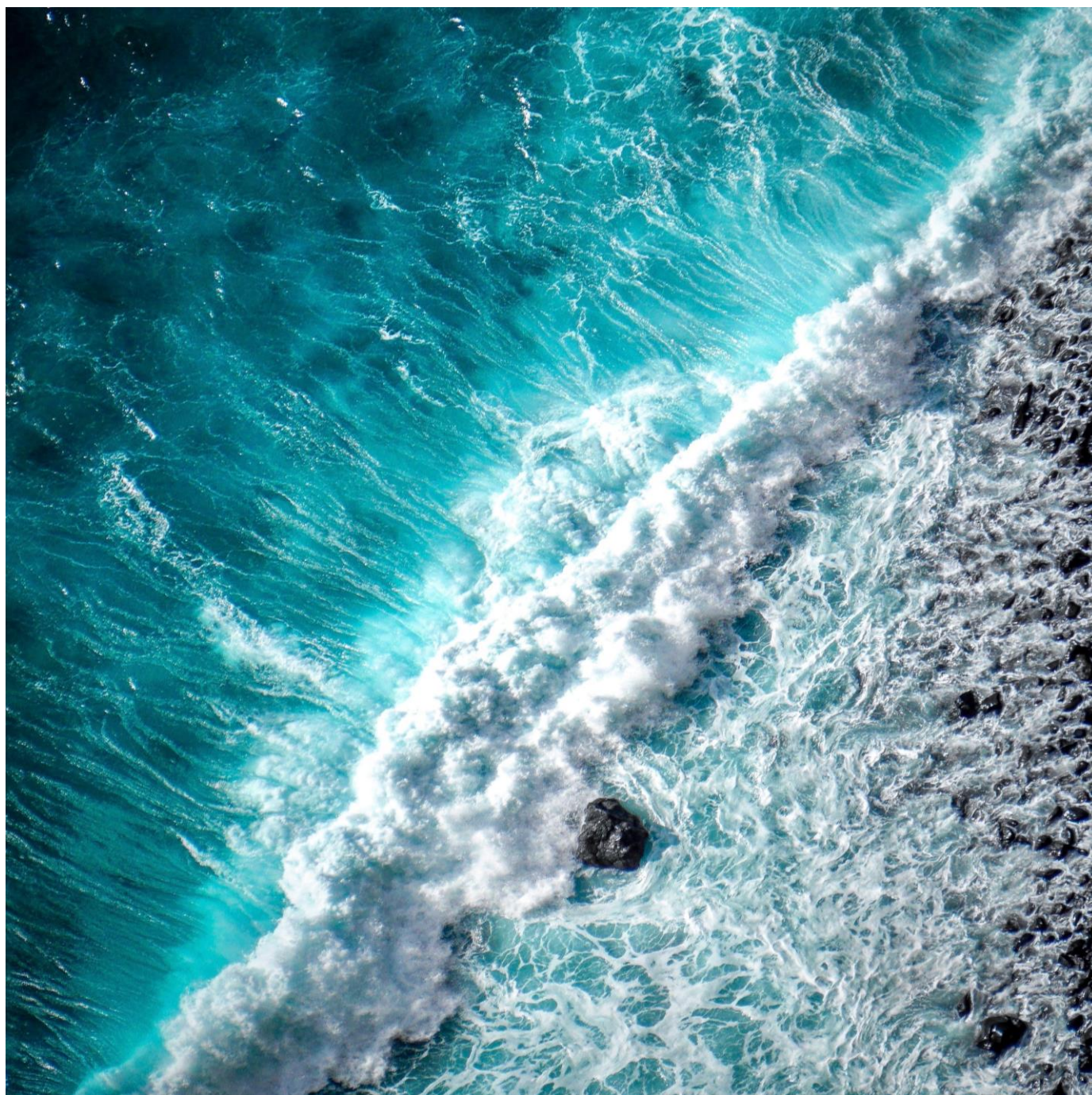


Projects often have high positive impact on water quality, soil quality, and livelihoods, including job creation, support for local communities, and health benefits from avoided pollution.

Source: TSVCM Final Report 2021

BUILDING HIGH-INTEGRITY IS AN URGENT IMPERATIVE





A HIGH-INTEGRITY, SCALED VCM WOULD BE...

C

CATALYTIC: mobilizing finance towards mitigation, especially into developing countries, accelerating innovation and market uptake of emerging breakthrough technologies

L

LOCAL: creating jobs and prosperity in local communities, delivering sustainable development co-benefits, protecting and enhancing the livelihoods of marginalized groups, including indigenous peoples

E

EMPOWERING: accelerating implementation of NDCs and Net-Zero commitments, paving the way for increased ambition, helping state and non-state actors go above and beyond

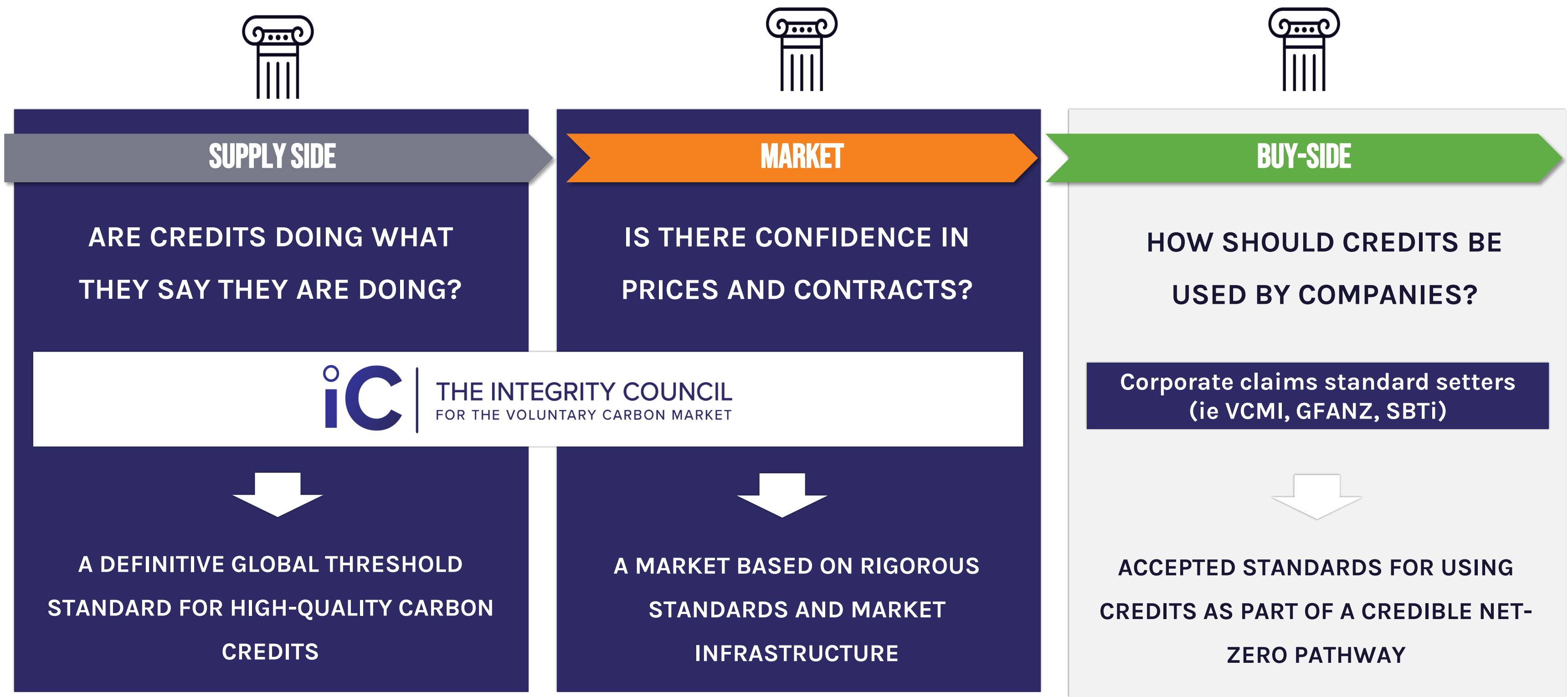
A

ADDITIONAL: channeling finance that would otherwise not be available into GHG removals and reductions would otherwise not happen

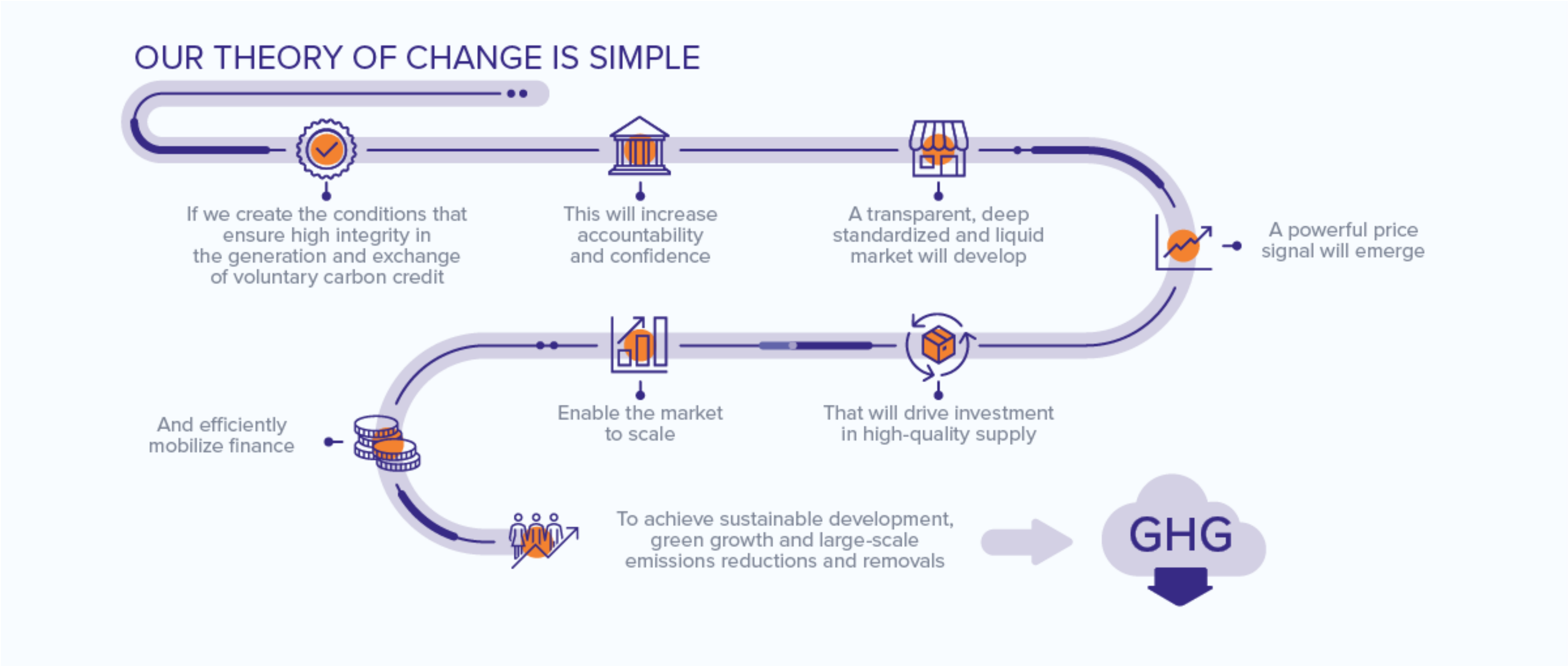
N

NATURE-POSITIVE: protecting ecosystems, particularly forests and natural habitats, promoting nature-based climate solutions.

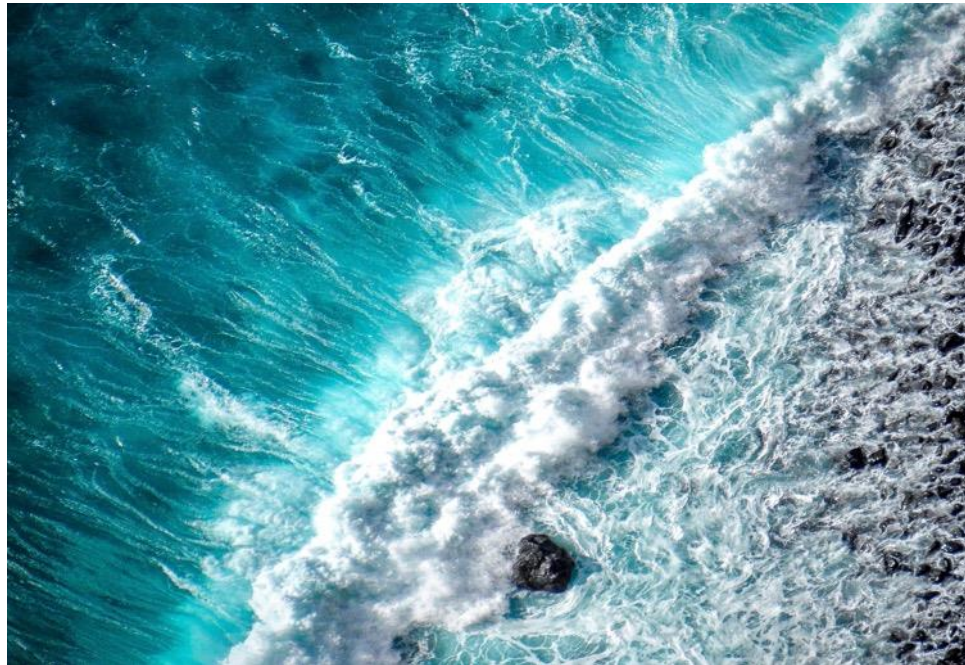
BUILDING VCM 1.5: THREE PILLARS OF A HIGH-INTEGRITY VCM



BUILD INTEGRITY AND SCALE WILL FOLLOW



OUR MANDATE



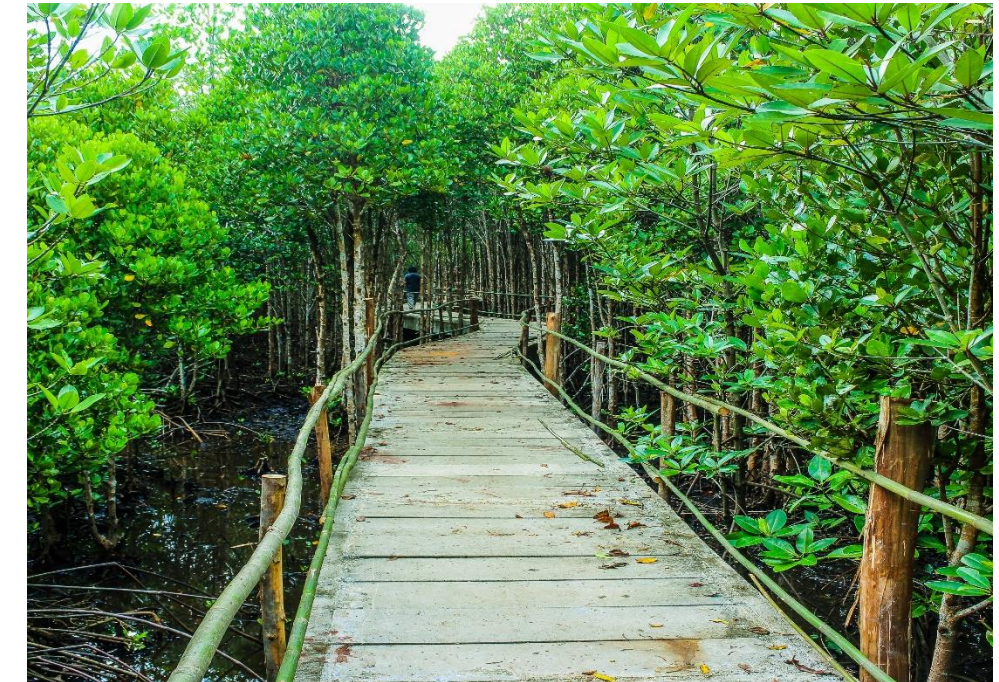
/01 CORE CARBON PRINCIPLES

Establish, host, and curate a set of Core Carbon Principles (CCPs), a definitive set of global threshold standards that will set a global benchmark for carbon credit quality.



/02 GOVERNANCE

Provide governance and oversight over standard setting organizations on adherence to CCPs as well as on market infrastructure and participant eligibility.



/03 DEFINE ROADMAP

Help to coordinate and manage interlinkages between individual bodies; define a roadmap for the responsible growth of the Voluntary Carbon Market.

DRAFT CORE CARBON PRINCIPLES



HIGH-LEVEL PRINCIPLES

Definition of Core Carbon Principles (CCPs)

A. Quality Principles at Carbon Credit Level

Defines high-level principles for identifying high-quality carbon credits

- Additionality
- Permanence
- Robust Quantification
- Validation, Verification & Issuance
- No Double Counting
- Transition Towards Net-Zero Emissions
- Sustainable Development Impacts & Safeguards

B. Integrity Principles at Carbon Crediting Programme Level

Sets out the principles that apply to carbon crediting programs

- Program Governance
- Robust Independent Third-Party Validation & Verification
- Registry
- Mitigation Activity Database
- Sustainable Development Impacts & Safeguards

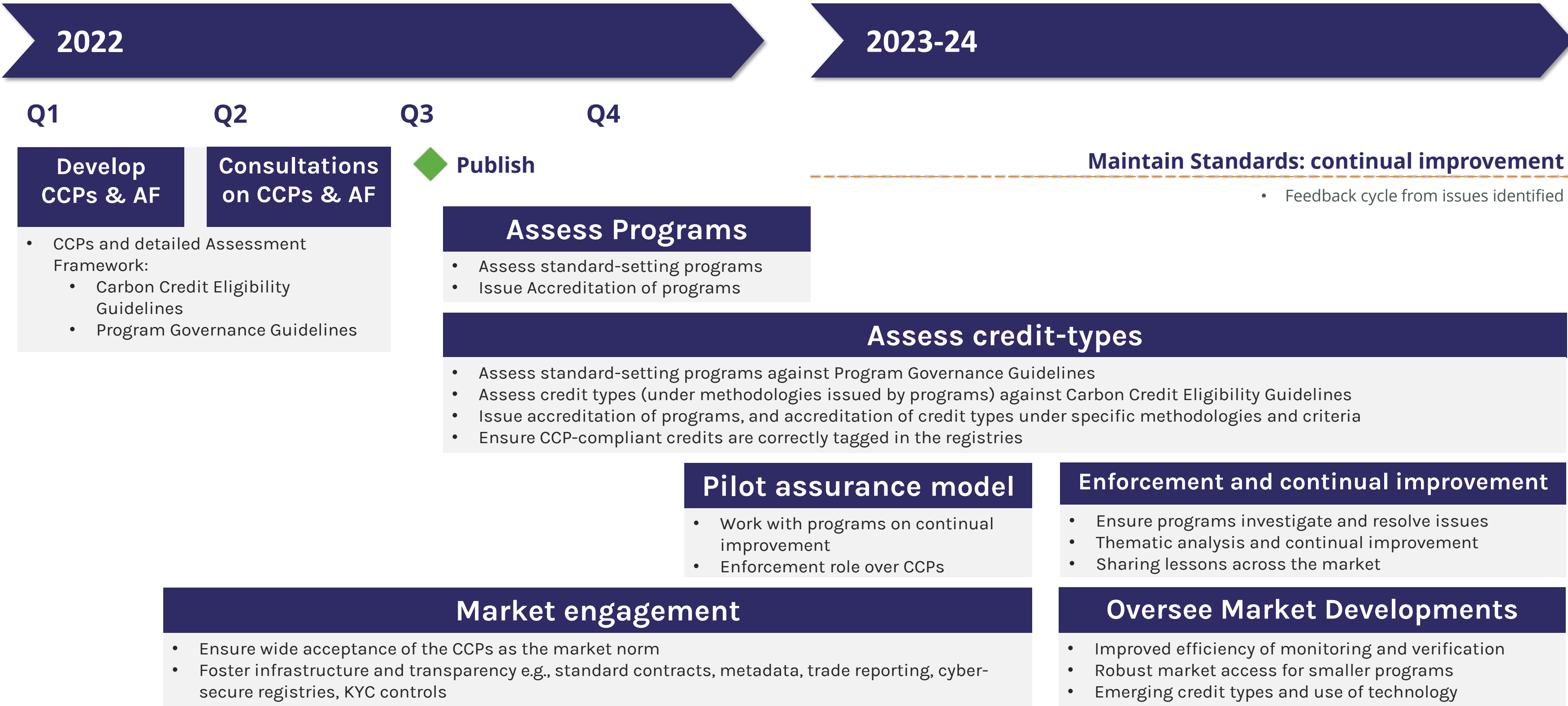


Attributes Of Carbon Credits

Sets out which attributes apply to carbon credits qualified under the IC-VCM and specifies the conditions and principles under which these attributes are tagged to carbon credits.

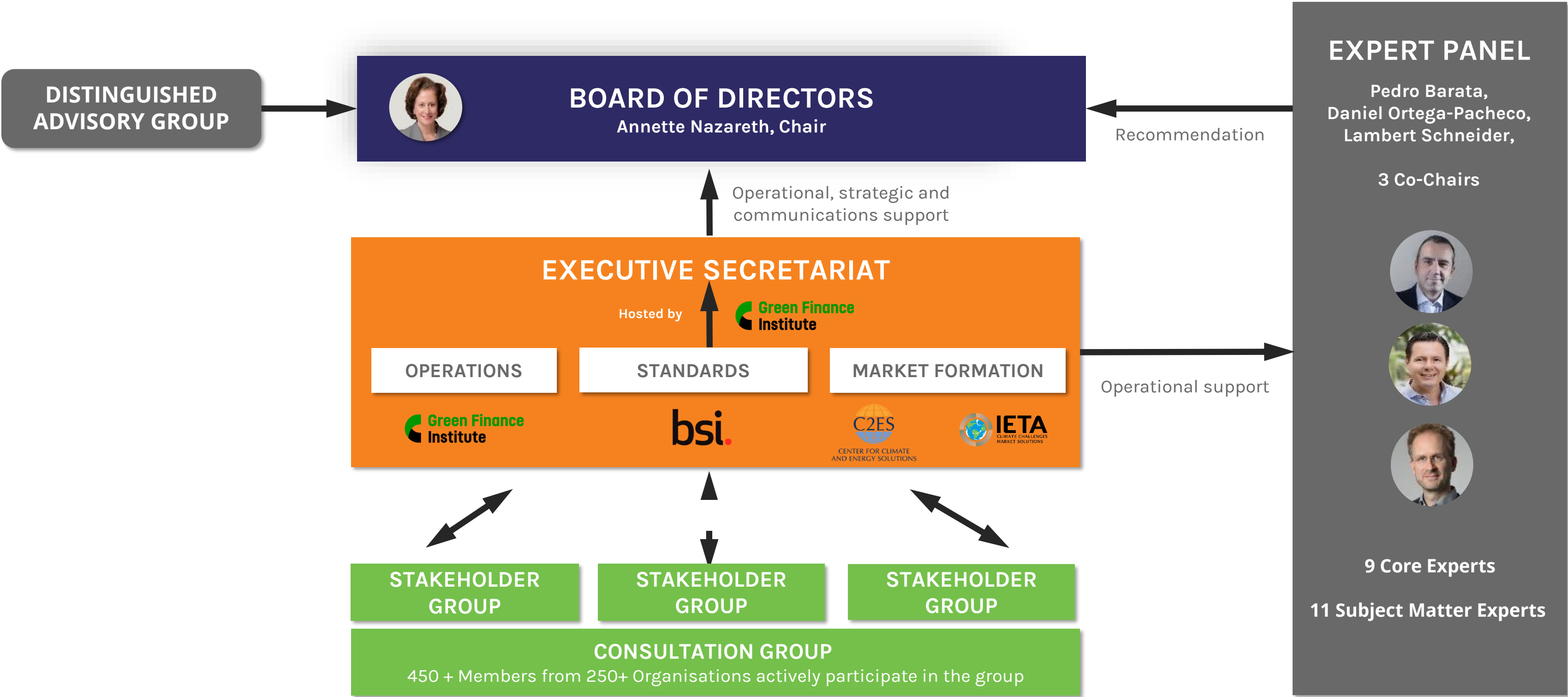
- Type Of Mitigation Outcome
- Authorization For Article 6 Purposes
- Sustainable Development Contributions

HIGH-LEVEL WORKPLAN AND KEY MILESTONES



THE INTEGRITY COUNCIL ENCOMPASSES DEEP AND VARIED EXPERTISE

Including world-leading scientific, financial, indigenous, local, practitioner, NGO, policy and other forms of knowledge



BOARD OF DIRECTORS

The Board consists of 21 Board Members with representation across all the key stakeholder groups including experts in carbon market methodologies, sustainable finance, eNGOs, UNFCCC process expertise, regulatory affairs, the corporate sector, science and academia, local community and indigenous peoples.

Chair



Annette Nazareth



Giulia Carbone



Sonja Gibbs



Doris Honold



Michael Hugman



Ma Jun



Farrukh Khan



Mark Kenber



Kelley Kizzier



Dee Lawrence



Ann Mettler



Kavita Prakash-Mani



Agustin Silvani



Rod Taylor



Carl Wesselink



David Antonioli



Chris Leeds



Jeff Swartz

Elected market representatives
Chosen via vote by the Member Consultation Group, acting in their personal capacity



Francisco Souza



Indigenous Peoples and Local Communities
Placeholder for 2 voting Board members from traditionally underrepresented stakeholder communities (e.g. peoples from indigenous groups, rainforest nations, etc.)

EXPERT PANEL

Our Expert Panel, which guides the governing body on technical issues, is made up of 12 leading carbon market experts with long-standing experience in the environmental and social integrity of carbon markets, supported by a body of Subject Matter Experts.

EXPERT PANEL CO-CHAIRS



Pedro Martins Barata
Senior Director at EDF and
Partner at Get2c



Daniel Ortega-Pacheco
Director, Center for Public
Policy Development –ESPOL
Polytechnic University



Lambert Schneider
Research Coordinator,
International Climate Policy,
Öko-Institute

CORE EXPERTS



Derik Broekhoff
Stockholm
Environment
Institute



Gilles Dufrasne,
Carbon Market
Watch



Jürg Fussler
INFRAS



Donna Lee
Calyx Global



Jessica Wade-Murphy
Atmosphere Alternative



Felipe de Leon
Independent
Advisor



Ousmane Fall Sarr
West African Alliance on
Carbon Markets



Gabriel Labbate
UNEP



Sudhir Sharma
GEF UNEP

SUBJECT MATTER EXPERTS

11 experts supporting the Expert Panel’s evaluation of specific carbon crediting programs and classes of carbon credits with their specialist expertise.

DISTINGUISHED ADVISORY GROUP

The Distinguished Advisory Board Group includes around 30 world-renowned leaders from across the voluntary carbon market value chain who provide strategic insight and advice to the Board.



Tim Adams
IIF



Fu Chengyu
Sinopec



Hindou Ibrahim
Association for Indigenous
Women and Peoples of
Chad



Joaquim Levy
Former Managing Director
and World Bank Group
Chief Financial Officer



Emilio Sempris
Former Panama Minister of
Environment



Sandy Boss
BlackRock



Amelia DeLuca
Delta Airlines



Michael Jenkins
Ecosystem Marketplace



Catherine McGuinness
City of London



Vera Songwe
UN Economic
Commission for Africa



Peter Boyd
Yale School of the
Environment



Paula DiPerna
CDP



Tuntiak Katan
Alliance of Territorial
Communities



Renée González Montagut
Fondo Mexicano para la
Conservación de la
Naturaleza



Nicholas Stern
Grantham Research
Institute, LSE



Mark Carney
UN Special Envoy on
Climate Action and
Finance



Clara Furse
London Stock
Exchange and HSBC



John Kilani
Al-Attiah Foundation



Alberto Musalem
Evince Asset
Management



Adair Turner
Energy Transitions
Commission



Jon Creyts
Rocky Mountain
Institute



Jonah Goldman
Breakthrough Energy



Lian Pin Koh
University of Singapore



**Dilhan Pillay
Sangrasegara**
Temasek



Bill Winters
Standard Chartered



Cynthia Cummis
WRI, SBTi



**Blas L. Pérez
Henríquez**
Stanford University



Leonardo Lacerda
The Nature
Conservancy



Laurent Segalen
Megawatt-X



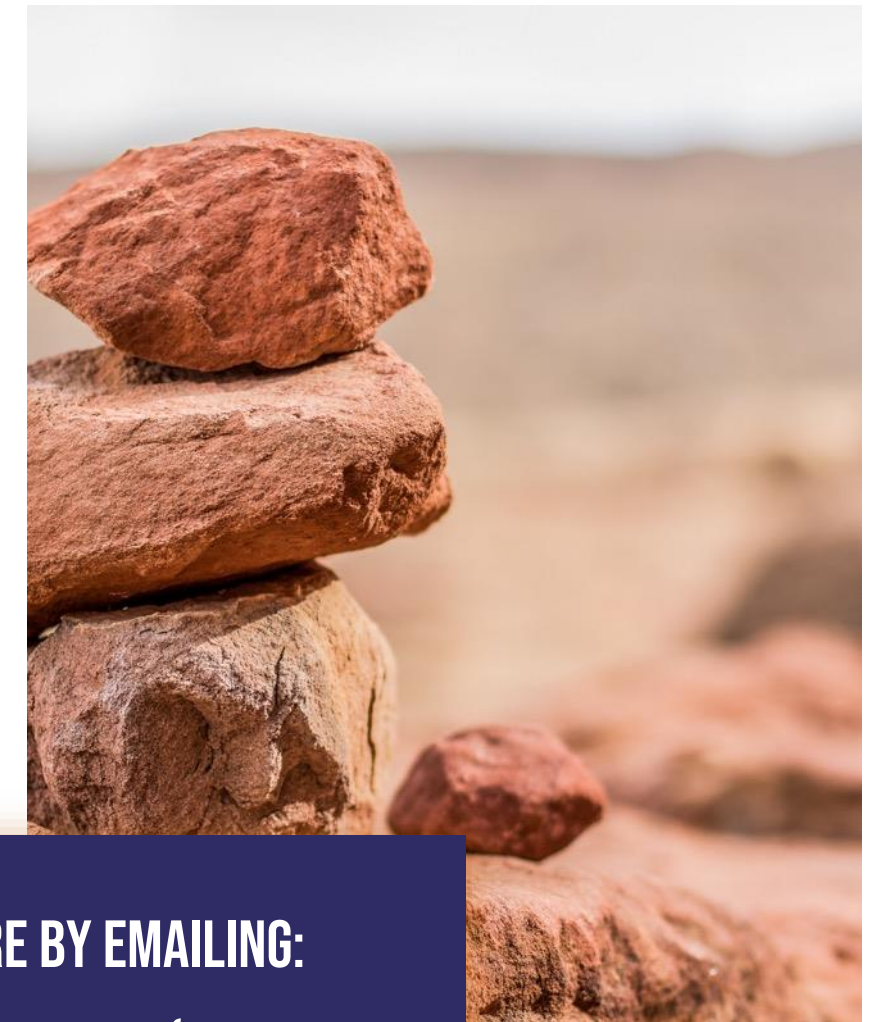
Ailun Yang
Bloomberg
Philanthropies

FOUNDING SPONSORS



CONNECT

- Follow us on **Twitter** (@ic_vcm) or subscribe to **LinkedIn** (www.linkedin.com/company/icvcm)
- Sign up for **newsletter** via our website or info@icvcm.org
- Visit our new website: www.icvcm.org
- Media enquiries:
integritycouncil@browningenvironmental.com



FIND OUT MORE BY EMAILING:
info@icvcm.org